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Attorneys for Lead Plaintiff Charles Frischer and the Proposed Settlement Class

UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

DARLAN ZACHARIA, Individually and on Behalf of All Others Similarly Situated,

Plaintiff,

v.

STRAIGHT PATH COMMUNICATIONS, INC., DAVIDI JONAS, and JONATHAN RAND.

Defendants.

Case No. 2:15-cv-08051-JMV-MF

LEAD PLAINTIFF'S AMENDED NOTICE OF UNOPPOSED MOTION AND AMENDED UNOPPOSED MOTION FOR PRELIMINARY APPROVAL OF SETTLEMENT

TO: THE CLERK OF THE COURT AND ALL COUNSEL OF RECORD:

PLEASE TAKE NOTICE that on December 5, 2017, or on such date and time as the Court shall determine, the undersigned counsel for lead plaintiff Charles Frischer ("Lead Plaintiff") shall move before the Honorable John Michael Vazquez, United States District Judge, at the United States District Court located at 50 Walnut Street, Newark, New Jersey 07101, for an Order: (i) preliminarily approving the Settlement as embodied in the Amended Stipulation and Agreement of Settlement dated December 1. 2017, filed concurrently herewith (the "Amended Stipulation"); (ii) certifying the Settlement Class, and appointing Lead Plaintiff as class representative and Lead Counsel Glancy Prongay & Murray LLP ("Lead Counsel") as class counsel for the purposes of the Settlement; (iii) approving the form and manner of providing notice of the Settlement to the Settlement Class; and (iv) setting a hearing at which the Court will consider final approval of the Settlement, approval of the plan of allocation, and Lead Counsel's motion for an award of attorneys' fees and reimbursement of litigation expenses.

By his Amended Motion, Lead Plaintiff requests preliminary approval of the Settlement set forth in the Amended Stipulation. The Amended Motion and Amended Stipulation respond to the Motion to Intervene Pursuant to Federal Rule of Civil Procedure 24 and to Oppose Preliminary Approval of the Settlement ("Motion to Intervene") filed by proposed intervenor JDS1, LLC ("JDS1") on November 5, 2017. See Dkt. No. 68. On November 28, 2017, Lead Plaintiff and Defendants Straight Path Communications, Inc., Davidi Jonas, and Jonathan Rand reached an agreement to amend the Stipulation and Agreement of Settlement to exclude claims pending in *In re Straight Path Communications Inc. Consolidated Shareholder Litigation*, C.A. No. 2017-0486-SG (Del. Ch.), including any claims that were voluntarily dismissed without prejudice and may be repled. See Dkt. Nos.75 & 76; see also Amended Stipulation, filed concurrently herewith, at p. 8

(¶1(r)). On November 30, 2017, JDS1 withdrew its Motion to Intervene. *See* Dkt. No. 76. Accordingly, Lead Plaintiff now submits the Amended Stipulation for the Court's consideration and respectfully requests that the Court grant preliminary approval of the Settlement as set forth therein.

PLEASE TAKE FURTHER NOTICE that in support of the Amended Motion, Lead Plaintiff will rely on the attached Memorandum of Law; the Declaration of Alexa Mullarky and exhibit thereto; and any such other papers as may be filed in support of this Motion. A proposed Order is also submitted herewith.

Dated: December 5, 2017 Respectfully submitted,

SCHNADER HARRISON SEGAL & LEWIS LLP

By: /s/ Lisa J. Rodriguez

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